

loss of bone mass. Once it is lost, it cannot be replaced.

The Medicare Bone Mass Measurement Standardization Act will clarify the Medicare coverage policy for DXA testing to make it uniform in all States. It also will provide an expanded definition of the types of tests covered for bone mass measurement in order to keep up with the expanding technology in this area.

We all know that "an ounce of prevention is worth a pound of cure". This bill will ensure that older women, regardless of where they live, will have access to bone mass measurement technology that will help detect bone loss and allow preventive steps to be taken. It is our only weapon right now in the fight against osteoporosis.

I hope my colleagues will join me in supporting this bill.●

By Mrs. FEINSTEIN (for herself and Mrs. BOXER):

S. 1119. A bill to define the circumstances under which earthquake insurance requirements may be imposed by the Federal Home Loan Mortgage Corporation on a specifically targeted State or area; to the Committee on Banking, Housing, and Urban Affairs.

THE EARTHQUAKE INSURANCE AVAILABILITY ACT
OF 1995

● Mrs. FEINSTEIN. Mr. President, I introduce the Earthquake Insurance Availability Act of 1995.

The purpose of this legislation is to ensure that all 50 States in our Nation are treated equally by the Federal Home Loan Mortgage Corporation with respect to special insurance requirements, specifically earthquake insurance.

The legislation I am introducing today specifies that earthquake insurance requirements targeted to a specific state, by the Federal Home Loan Mortgage Corporation, may be imposed only after the State insurance commissioner for the affected State certifies in writing that: First, reasonable insurance capacity exists in the State; and, second, compliance would not cause undue hardship for citizens of the State.

Mr. President, nobody in this Chamber is more aware of the threat of earthquakes than I am. I have seen the devastation they can cause, and I know of the terrible hardships, loss of life, and loss of property they leave behind.

Let me begin by saying that I believe everyone should have adequate insurance on their home to protect against hazards—including natural disasters.

The problem is, however, that adequate insurance is not always available. This is especially true, in California, with respect to earthquake insurance.

The truth is no region of our country is immune to natural disasters. In the last decade, different parts of our Nation have been hit by hurricanes, tornadoes, floods, cyclones, earthquakes, volcanic eruptions, and firestorms, and

I believe that it is essential that Congress enact natural disaster legislation as quickly as possible.

That is why I am a cosponsor of the Natural Disaster Protection and Insurance Act recently introduced by the distinguished Senator from Alaska, Senator STEVENS, and the distinguished Senator from Hawaii, Senator INOUE.

In the interim, however, my State of California which has experienced significant earthquakes in recent years—the Loma Prieta earthquake in 1989; and the Northridge earthquake in 1994—has experienced a sharp drop in the availability of earthquake insurance.

Simply stated, since the Northridge earthquake, many major insurers have pulled out of the California market. Many others have increased their premiums to such a point that they are beyond the reach of many homeowners, and even then there are very steep deductibles.

Recently the situation became much worse, for owners of California condominiums, when the Federal Home Loan Mortgage Company—commonly known as Freddie Mac—issued a policy requiring earthquake insurance, only for California condominiums, as a condition of purchase of mortgages.

I believe this policy, which targets only one State, is inappropriate for a federally chartered corporation which was created by Congress in 1970 to ensure a stable flow of mortgage funds for the entire Nation.

This policy which, in a way, redlines my State, is designed to minimize Freddie Mac's loss in the event of a future earthquake in California.

I can understand why the corporation feels the need to protect its shareholders from potentially lower dividends. But Freddie Mac, while a stockholder-owned corporation, enjoys considerable tax benefits by virtue of its Federal charter.

I believe that those benefits are provided by the American taxpaying public—which includes, I might add, many Californians—to assist Freddie Mac in accomplishing its mission of helping more Americans become homeowners.

California still lags the Nation in its recovery, and the economy there is very fragile. In implementing its new policy, Freddie Mac, in effect, is reducing the number of options for California homeowners, and this will have a direct impact on the value of their homes. I believe this sets a dangerous precedent for other parts of the country which are prone to natural disaster.

I am not unsympathetic to Freddie Mac's position, and I have indicated a willingness to sit down with them and work out a solution. But that solution must take into consideration the underlying problem—which is the lack of earthquake insurance availability.

In addition, the solution must take into consideration not only the protection of Freddie Mac's investors. It

must also include the protection of the homeowners of my State, for it is they whom I was elected to represent.●

ADDITIONAL COSPONSORS

S. 304

At the request of Mr. SANTORUM, the names of the Senator from Virginia [Mr. WARNER] and the Senator from Kansas [Mrs. KASSEBAUM] were added as cosponsors of S. 304, a bill to amend the Internal Revenue Code of 1986 to repeal the transportation fuels tax applicable to commercial aviation.

S. 529

At the request of Mr. GRAHAM, the name of the Senator from Indiana [Mr. LUGAR] was added as a cosponsor of S. 529, a bill to provide, temporarily, tariff and quota treatment equivalent to that accorded to members of the North American Free Trade Agreement [NAFTA] to Caribbean Basin beneficiary countries.

S. 673

At the request of Mrs. KASSEBAUM, the name of the Senator from Nebraska [Mr. KERREY] was added as a cosponsor of S. 673, a bill to establish a youth development grant program, and for other purposes.

S. 678

At the request of Mr. AKAKA, the names of the Senator from Rhode Island [Mr. CHAFEE] and the Senator from Iowa [Mr. HARKIN] were added as cosponsors of S. 678, a bill to provide for the coordination and implementation of a national aquaculture policy for the private sector by the Secretary of Agriculture, to establish an aquaculture development and research program, and for other purposes.

S. 760

At the request of Mr. ROCKEFELLER, the name of the Senator from Montana [Mr. BAUCUS] was added as a cosponsor of S. 760, a bill to establish the National Commission on the Long-Term Solvency of the Medicare Program.

S. 833

At the request of Mr. HATCH, the name of the Senator from Virginia [Mr. WARNER] was added as a cosponsor of S. 833, a bill to amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

S. 959

At the request of Mr. HATCH, the name of the Senator from Oklahoma [Mr. NICKLES] was added as a cosponsor of S. 959, a bill to amend the Internal Revenue Code of 1986 to encourage capital formation through reductions in taxes on capital gains, and for other purposes.

S. 968

At the request of Mr. MCCONNELL, the name of the Senator from Idaho [Mr. CRAIG] was added as a cosponsor of S. 968, a bill to require the Secretary of the Interior to prohibit the import, export, sale, purchase, and possession of bear viscera or products that contain

or claim to contain bear viscera, and for other purposes.

S. 971

At the request of Mr. COATS, the name of the Senator from Oklahoma [Mr. NICKLES] was added as a cosponsor of S. 971, a bill to amend the Public Health Service Act to prohibit governmental discrimination in the training and licensing of health professionals on the basis of the refusal to undergo or provide training in the performance of induced abortions, and for other purposes.

S. 986

At the request of Mr. D'AMATO, the name of the Senator from Wisconsin [Mr. KOHL] was added as a cosponsor of S. 986, a bill to amend the Internal Revenue Code of 1986 to provide that the Federal income tax shall not apply to U.S. citizens who are killed in terroristic actions directed at the United States or to parents of children who are killed in those terroristic actions.

S. 1000

At the request of Mr. BURNS, the names of the Senator from North Carolina [Mr. FAIRCLOTH], the Senator from Idaho [Mr. CRAIG], and the Senator from Mississippi [Mr. LOTT] were added as cosponsors of S. 1000, a bill to amend the Internal Revenue Code of 1986 to provide that the depreciation rules which apply for regular tax purposes shall also apply for alternative minimum tax purposes, to allow a portion of the tentative minimum tax to be offset by the minimum tax credit, and for other purposes.

S. 1004

At the request of Mr. STEVENS, the name of the Senator from Louisiana [Mr. BREAUX] was added as a cosponsor of S. 1004, a bill to authorize appropriations for the U.S. Coast Guard, and for other purposes.

S. 1028

At the request of Mrs. KASSEBAUM, the names of the Senator from Ohio [Mr. GLENN] and the Senator from North Dakota [Mr. DORGAN] were added as cosponsors of S. 1028, a bill to provide increased access to health care benefits, to provide increased portability of health care benefits, to provide increased security of health care benefits, to increase the purchasing power of individuals and small employers, and for other purposes.

S. 1045

At the request of Mr. ABRAHAM, the name of the Senator from Ohio [Mr. DEWINE] was added as a cosponsor of S. 1045, a bill to amend the National Foundation on the Arts and the Humanities Act of 1965, the Museum Services Act, and the Arts and Artifacts Indemnity Act to privatize the National Foundation on the Arts and the Humanities and to transfer certain related functions, and for other purposes.

S. 1097

At the request of Mr. HATFIELD, the name of the Senator from Idaho [Mr. CRAIG] was added as a cosponsor of S.

1097, a bill to designate the Federal building located at 1550 Dewey Avenue, Baker City, OR, as the "David J. Wheeler Federal Building," and for other purposes.

SENATE RESOLUTION 146

At the request of Mr. JOHNSTON, the names of the Senator from Indiana [Mr. COATS] and the Senator from South Carolina [Mr. HOLLINGS] were added as cosponsors of Senate Resolution 146, a resolution designating the week beginning November 19, 1995, and the week beginning on November 24, 1996, as "National Family Week," and for other purposes.

SENATE RESOLUTION 147

At the request of Mr. THURMOND, the names of the Senator from North Dakota [Mr. CONRAD], the Senator from Mississippi [Mr. LOTT], and the Senator from Virginia [Mr. WARNER] were added as cosponsors of Senate Resolution 147, a resolution designating the weeks beginning September 24, 1995, and September 22, 1996, as "National Historically Black Colleges and Universities Week," and for other purposes.

AMENDMENTS SUBMITTED

THE NATIONAL DEFENSE AUTHORIZATION ACT FOR FISCAL YEAR 1996

DORGAN (AND OTHERS) AMENDMENT NO. 2087

Mr. DORGAN (for himself, Mr. BRADLEY, Mr. LEAHY, Mr. BINGAMAN, Mr. FEINGOLD, Mr. BUMPERS, Mr. WELLSTONE, Mr. EXON, Mr. HARKIN, Mr. GLENN, Mrs. BOXER, Mr. JOHNSTON, and Mr. CONRAD) proposed an amendment to the bill (S. 1026) to authorize appropriations for fiscal year 1996 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe personnel strengths for such fiscal year for the Armed Forces, and for other purposes; as follows:

On page 32, strike out line 14 and insert in lieu thereof the following: "\$9,233,148,000, of which—

“(A) not more than \$357,900,000 is authorized to implement the national missile defense policy established in Section 233(2);”.

LEVIN (AND OTHERS) AMENDMENT NO. 2088

Mr. LEVIN (for himself, Mr. EXON, Mr. BINGAMAN, Mr. GLENN, Mr. BRADLEY, Mr. KENNEDY, Mr. FEINGOLD, Mr. DORGAN, Mr. WELLSTONE, Mr. BIDEN, Mr. MOYNIHAN, Mr. HARKIN, Mr. JEFFORDS, Mr. KERREY, Mr. NUNN, Mr. DASCHLE, Mr. KERRY, Mr. LAUTENBERG, and Mr. PELL) proposed an amendment to the bill S. 1026, supra; as follows:

On page 52, strike out lines 20 through 25. On page 62, strike out lines 8 through 11.

Beginning on page 63, strike out line 11 and all that follows through page 65, line 24.

COHEN AMENDMENT NO. 2089

Mr. COHEN proposed an amendment to the bill S. 1026, supra; as follows:

At the appropriate place in the bill insert the following:

(a) FINDINGS.—Congress makes the following findings:

(1) The proliferation of weapons of mass destruction and ballistic missiles of all ranges is a global problem that is becoming increasingly threatening to the United States, its troops and citizens abroad, and its allies.

(2) Articles XIII of the ABM Treaty envisions “possible changes in the strategic situation which have a bearing on the provisions of this Treaty”.

(3) Articles XIII and XIV of the ABM Treaty establish means for the Parties to amend the Treaty, and the Parties have employed these means to amend the Treaty.

(4) Article X V of the ABM Treaty establishes means for a party to withdraw from the Treaty, upon 6 months notice, “if it decides that extraordinary events related to the subject matter of this Treaty have jeopardized its supreme interests.”.

(b) SENSE OF CONGRESS.—Given the fundamental responsibility of the Government of the United States to protect the security of the United States, the increasingly serious threat posed to the United States by the proliferation of weapons of mass destruction and ballistic missile technology, and the effect this threat could have in constraining the options of the United States to act in time of crisis, it is the sense of Congress that—

(1) it is in the supreme interest of the United States to defend itself from the threat of limited ballistic missile attack, whatever its source;

(2) the deployment of a multiple site ground-based national missile defense system to protect against limited ballistic missile attack can strengthen strategic stability and deterrence;

(3) the policies, programs, and requirements of subtitle C of title II of this Act can be accomplished through processes specified within, or consistent with, the ABM Treaty, which anticipates the need and provides the means for amendment to the Treasury;

(4) the President is urged to initiate negotiations with the Russian Federation to amend the ABM Treaty as necessary to provide for the national missile defense systems specified in section 235 to protect the United States from limited ballistic missile attack; and

(5) if these negotiations fail, the President is urged to consult with the Senate about the option of withdrawing the United States from the ABM Treaty in accordance with the provisions of Article XV of the Treaty.

MCCAIN (AND OTHERS) AMENDMENT NO. 2090

Mr. MCCAIN (for himself, Mr. ROTH, Mr. FEINGOLD, and Mr. GRAMS) proposed an amendment to the bill S. 1026, supra; as follows:

On page 30, after the matter following line 24, insert the following:

SEC. 125. SSN-23 SEAWOLF CLASS ATTACK SUBMARINE.

(a) DELETION OF FUNDING.—Notwithstanding any other provision of this Act, the total amount of the funds authorized under section 120(a)(3) for the Navy for fiscal year 1996 for shipbuilding and conversion is reduced by \$1,507,477,000.

(b) PROHIBITION.—(1) Notwithstanding any other provision of this Act, funds available for the Department of Defense for fiscal year 1996 and, except as provided in paragraph